

IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

Applicant	Jocelyn Tristram Gervais Wood
Serial No. - Pending	Filing Date: August 20, 2001
Title of Application	Data Processing System For Initiating And Administering Financial Products

Assistant Commissioner for Patents
Washington, DC 20231

Preliminary Amendment

Dear Sir:

Please enter this preliminary amendment before examination of this case.

In the Claims:

5. (Amended) A system as claimed in [any preceding] claim 1, wherein the capital sum and/or compensation to be repaid is adjusted over the term according to any known economic prediction model or forecast which is made when actual payments have been received.

6. (Amended) A system as claimed in [any preceding] claim 1, wherein the percentage of the borrower's income forming a repayment at each payment event is a fixed percentage during the term of the loan.

7. (Amended) A system as claimed in [any of claims 1 to 5] claim 1, wherein the percentage of the borrower's income forming a repayment event may vary according to a predefined event or set of circumstances.

9. (Amended) A system as claimed in [any preceding] claim 1, wherein the reference database comprises data indicative of the probability of variation from the predicted income profile for each borrower category, the percentage value or total amount to be repaid being adjusted to increase where the probability of variance increases, thereby compensating for perceived risk.

10. (Amended) A system as claimed in [any preceding] claim 1, wherein the actual income consists of a gross taxable income or that income which is exempted from specific taxes.

11. (Amended) A system as claimed in [any preceding] claim 1, wherein the actual repayments may be subject to a ceiling and/or floor to provide maximum and/or minimum repayments at the repayment events.

12. (Amended) A system as claimed in [any preceding] claim 1, wherein the actual repayments may be used to provide a savings plan or pension if a preset repayment ceiling is exceeded.

13. (Amended) A system as claimed in [any preceding] claim 1, wherein the actual repayments above the repayment ceiling may be stored to compensate the lender for any future payments which fail to be equal in value to a predetermined repayment floor.

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Replacement Pages

Claims

5. A system as claimed in claim 1, wherein the capital sum and/or compensation to be repaid is adjusted over
5 the term according to any known economic prediction model or forecast which is made when actual payments have been received.

6. A system as claimed in claim 1, wherein the
10 percentage of the borrower's income forming a repayment at each payment event is a fixed percentage during the term of the loan.

7. A system as claimed in claim 1, wherein the
15 percentage of the borrower's income forming a repayment event may vary according to a predefined event or set of circumstances.

8. A system as claimed in claim 7 where the percentage
20 is ramped upwards or downwards as a function of the term of the loan.

9. A system as claimed in claim 1, wherein the
reference database comprises data indicative of the
25 probability of variation from the predicted income profile for each borrower category, the percentage value or total amount to be repaid being adjusted to increase where the probability of variance increases, thereby compensating for perceived risk.

10. A system as claimed in claim 1, wherein the actual income consists of a gross taxable income or that income which is exempted from specific taxes.

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11. A system as claimed in claim 1, wherein the actual repayments may be subject to a ceiling and/or floor to provide maximum and/or minimum repayments at the repayment events.

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12. A system as claimed in claim 1, wherein the actual repayments may be used to provide a savings plan or pension if a preset repayment ceiling is exceeded.

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13. A system as claimed in claim 1, wherein the actual repayments above the repayment ceiling may be stored to compensate the lender for any future payments which fail to be equal in value to a predetermined repayment floor.

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14. A system as claimed in claim 1, and comprising a computer or computer network programmed to carry out the calculations required and store the data required.